

BEING a by-law to provide for an interim tax levy on properties designated as residential, farmland, managed forest, pipeline, industrial and commercial and to provide for payment of taxes and penalty and interest of 1.25%

WHEREAS the *Municipal Act, S. O.* 2001, c.25, section 317 provides that a local municipality, before the adoption of estimates for the year under section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes;

AND WHEREAS under section 317 the amount levied on a property shall not exceed the prescribed percentage or 50 per cent if no percentage is prescribed, of the total amount of taxes for municipal and school purposes levied on the property for the previous year.

NOW THEREFORE the Corporation of the United Townships of Head, Clara & Maria enacts as follows:

- 1. **THAT** an interim levy of 50% of the total amount for each property for 2010 be applied;
- 2. **THAT** this interim levy shall become due on the 31st day of March 2011;
- 3. **THAT** on all taxes of the interim levy, that are in default on the 6th day of April 2011, a penalty of 1.25% shall be added and thereafter a penalty of 1.25% per month will be added;
- 4. THAT By-law No. 2010-01 is hereby repealed;
- 5. **THAT** By-law No. 2011-04 comes into effect on the date of passage.

READ a 1st time short and passed this 4th day of February 2011.

TAMMY STEWART, REEVE	MELINDA REITH, CLERK	