



**THE CORPORATION OF THE UNITED TOWNSHIPS OF
HEAD, CLARA & MARIA**

BY-LAW NUMBER 2015-02

BEING a by-law to adopt the 2015 municipal operating budget.

WHEREAS under the *Municipal Act*, S.O. 2001, c. 25 and amendments, section 290 (1) (the Act) states that a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including,

- amounts sufficient to pay all debts of the municipality falling due within the year;

AND WHEREAS Section 290 (2) of the Act states that the budget shall:

- in such detail and form as the Minister may require, set out the estimated revenues, including the amount the municipality intends to raise on all the rateable property in the municipality by its general local municipality levy; and
- provide that the estimated revenues are equal to the estimated expenditures;

AND WHEREAS Council did receive a detailed report and working document and provided additional direction to staff at the meeting of Friday, December 5, 2014 followed by a public meeting on December 6, 2014;

NOW THEREFORE the Council of the United Townships of Head, Clara & Maria does enact as follows:

1. **THAT** the total operating budget for the year budget 2015 shall be set at **\$895,138** as detailed in Appendix A to this by-law;
2. **THAT** this by-law shall be retroactive and shall become effective January 1, 2015.

READ a 1st time short and passed this 9th day of January, 2015.

JIM GIBSON, MAYOR

MELINDA REITH, CLERK