

**Townships of Head, Clara Maria
Reserve Funds**

Type of Reserve Fund	Totals Dec 31 2009	Balance Dec 2010	Budget From reserves 2011	Budget To reserves Changes 2011	Changes to reserves from 2010 surplus	Changes from reserves 2011 from surplus	Dec 2011 to reserves	Dec2011 from reserves	Balance after 2011 budget	TARGET BALANCE	Direction Required
Operational	\$ -	\$ -							\$ -		
Contingencies	\$ 64,788.00	\$ 64,788.00					\$ 10,212.00		\$ 75,000.00	\$ 75,000.00	
Working Capital	\$ 100,000.00	\$ 100,000.00			\$ 50,000.00				\$ 150,000.00	\$ 150,000.00	
Emergency Vehicle	\$ 500.00	\$ 2,400.00			\$ 100.00				\$ 2,500.00	\$ 2,500.00	
Physician Recruitment	\$ 8,000.00	\$ 9,000.00		\$ 1,000.00					\$ 10,000.00	\$ 10,000.00	
IT	\$ 4,000.00	\$ 5,000.00	\$ 1,500.00	\$ 2,000.00			\$ 500.00		\$ 6,000.00	\$ 10,000.00	
Recreation	\$ 7,330.00	\$ 330.00		\$ 5,000.00					\$ 5,330.00	\$ 5,000.00	
Future Fire Suppression Contract	\$ 21,000.00	\$ 21,000.00		\$ 3,000.00	\$ 1,000.00				\$ 25,000.00	\$ 25,000.00	
Emergency Management	\$ 10,500.00	\$ 7,500.00							\$ 7,500.00	\$ 7,500.00	
Succession Planning	\$ 9,500.00	\$ 6,000.00	\$ 6,000.00						\$ -	\$ 10,000.00	
Disposal Sites - maintenance/rep	\$ 117,412.00	\$ 127,412.00		\$ 12,258.00	\$ 30,000.00		\$ 30,330.00		\$ 200,000.00	\$ 250,000.00	*
Disposal Sites - Vehicle	\$ 20,300.00	\$ 22,800.00		\$ 4,000.00	\$ 5,000.00		\$ 3,200.00		\$ 35,000.00	\$ 35,000.00	
Landfill Closure	\$ 130,000.00	\$ 109,160.00	\$ -				\$ 30,000.00		\$ 139,160.00	\$ 139,160.00	
Deux Rivieres Site - post closure	\$ 21,100.00	\$ 32,100.00							\$ 32,100.00	\$ 32,500.00	*
Bissett Creek Site -Post closure	\$ 24,728.00	\$ 34,728.00		\$ 5,272.00			\$ 10,000.00		\$ 50,000.00	\$ 75,000.00	*
Stonecliffe Site - post closure	\$ -	\$ 20,840.00		\$ 4,360.00			\$ 800.00		\$ 26,000.00	\$ 65,000.00	*
Roads - Capital	\$ 6,870.00	\$ 16,870.00		\$ -			\$ 130.00		\$ 17,000.00	\$ 25,000.00	*
Roads - Truck	\$ 32,500.00	\$ -		\$ 3,500.00			\$ 500.00		\$ 4,000.00	\$ 35,000.00	*
Roads	\$ -	\$ -							\$ -		*
Gravel Crushing	\$ 2,000.00	\$ 4,000.00		\$ 2,000.00			\$ 2,000.00		\$ 8,000.00	\$ 12,000.00	*
Facility Management (Hall/Office)	\$ 51,300.00	\$ 24,280.00	\$ 6,000.00		\$ 6,789.00		\$ 7,431.00		\$ 32,500.00	\$ 40,000.00	*
Office Equipment Replacement -	\$ 3,000.00	\$ 3,000.00		\$ 2,000.00					\$ 5,000.00	\$ 10,000.00	*
Garage Replacement/Repair	\$ 12,000.00	\$ -		\$ 4,000.00					\$ 4,000.00	\$ 40,000.00	*
Parks							\$ 4,000.00		\$ 4,000.00		*
Hall-Office Replacement/Repair										\$ 150,000.00	*
Totals	\$ 659,292.00	\$ 611,208.00	\$ 13,500.00	\$ 48,390.00	\$ 92,889.00		\$ 99,103.00		\$ 838,090.00	\$ 1,203,660.00	
Changes made during the year, see Resolution No.										No 12/08/11/007	

Reserve Funds Definition

Type of Fund	Purpose or Definition
Operational	
Contingencies	For all departments
Working Capital	To provide funds for operations until taxes are received in the new year
Emergency Vehicle	For municipalities pro-rated share of the auto-extrication vehicle used by DR, LH and HCM
Physician Recruitment	For future expenses related to recruiting and maintaining physicians in our area
Office Technology	For eventual replacement of computer hardware and software in office
Recreation Infrastructure	For recreation infrastructure maintenance - repair of boat launches, Park improvements etc.
Fire Suppression	Was to be used for contingency in busy years
Gravel Crushing - roads	To provide for crushing of gravel for municipal road use - usually required every 6 years or so
Emergency Management	To provide for additional equipment (communications) or large scale exercise
Succession Planning	To provide for job shadowing and consulting services for staff replacement
Capital	
Disposal Sites - maintenance/replacement	To provide for major maintenance and eventual replacement of sites
Disposal Sites - Vehicle	replace disposal site vehicle
Landfill Closure	Closure costs for all three sites
Post Closure - Deux Rivieres Site	post closure - \$35,000 needed based on 2008 audit statement
Post Closure - Bissett Creek Site	post closure - \$139,350 needed based on 2008 audit statement
Post Closure - Stonecliffe Site	post closure - \$149,810 needed based on 2008 ausit statement
Roads - Capital	Special roads capital projects - major roads repairs, culvert replacements etc.
Roads - Truck	vehicle replacement
Facility Management (Hall/Office upgrades)	electrical, plumbing, heating, roofing etc.
Office Equipment & Furniture	large item office equipment and furniture replacement - photocopier
Garage Replacement/Repair	large capital projects to repair/replace the municipal garage
Library	Library reserves in consolidated financial statements
Deferred Revenue	Gas Tax & Special Grants that have certain criteria to meet