

Type of Decision									
Meeting Date	March 23, 2012				Report Date	March 20, 2012			
Decision Required		Yes	x	No	Priority		High	x	Low
Direction		Information Only		x	Type of Meeting	X	Open		Closed

REPORT TITLE
Treasurer's Report – Information Only 03/23/12/802

Treasurer's Report

1. I've received my final mark for my Municipal Tax Administration Program – Unit 3 (A) for the exam written on January 13, 2012.
2. All Interim Taxes have been mailed out on March 6, 2012.
3. On March 14, 2012, the Auditor has begun working on the Townships' audit.
4. The gas tax report has been submitted on March 15, 2012. There was nothing to report for 2011.
5. The School Boards' payments are now complete. There is a credit totalling \$6339.27 (from all school boards) which was deducted from the 1st instalment due on March 31, 2012. This credit does not contribute to surplus for 2011; it only increases the bank balance.
6. It looks like there will be a surplus of approx. \$40,000 to \$50,000 for 2011. This is not yet confirmed as Auditor still has to finalize.
7. Due to an overpayment in 2010 and 2011, the Township will be receiving a credit of \$61,779.65 from County. The Auditor has completed his reconciliation which I have forwarded to the County. The credit has been deducted from the 1st instalment which is due on March 31, 2012. These funds do not contribute to surplus for 2011; it only increases the bank balance.

Noella Lebreton
Treasurer