THE CORPORATION OF THE UNITED TOWNSHIPS OF HEAD, CLARA & MARIA

BY-LAW NUMBER 2018 – 10

BEING a By-Law to authorize the Municipality to enter into an Agreement in order to participate in Ontario's Main Streets Revitalization Initiative;

WHEREAS the Municipality acknowledges that Funds received through the Agreement must be invested in an interest bearing reserve account until the earliest of expenditure or March 31, 2020;

NOW THEREFORE the Council of the United Townships of Head, Clara & Maria, a municipal corporation pursuant to the *Municipal Act, 2001* **ENACTS AS FOLLOWS**:

- THAT the Mayor and Clerk are hereby authorized to execute this Municipal Funding Agreement for the transfer of Main Streets Revitalization Initiatives funds between the Association of Municipalities of Ontario and the Corporation of the United Townships of Head, Clara & Maria as in Schedule A attached hereto.
- 2. THAT Schedule A shall form part of this by-law.
- 3. **THAT** this by-law shall come into full force and effect upon final passage.

READ a 1st time short and passed this 15th day of May, 2018.

BOB REID, MAYOR

MELINDA REITH, CLERK